

Solar Energy Opportunities in Egypt and Jordan

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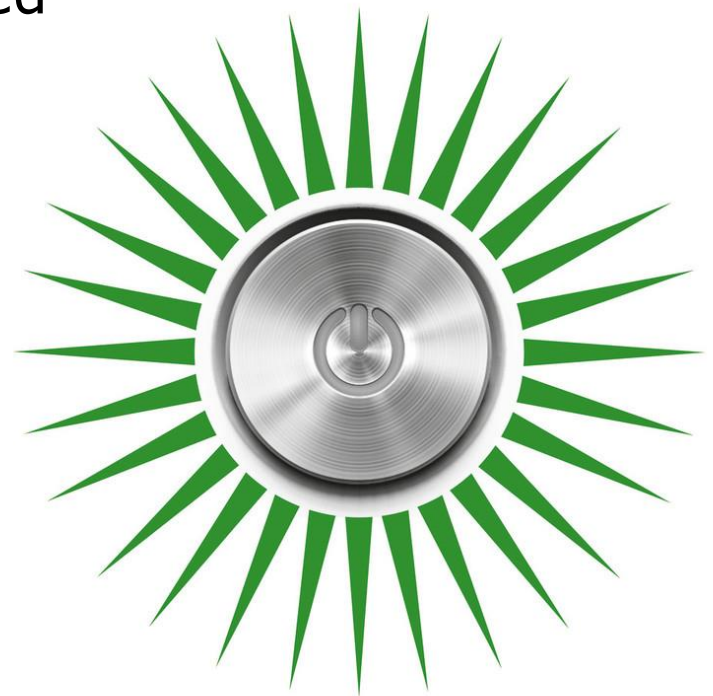
Partner



Egyptian and Jordan Markets to date

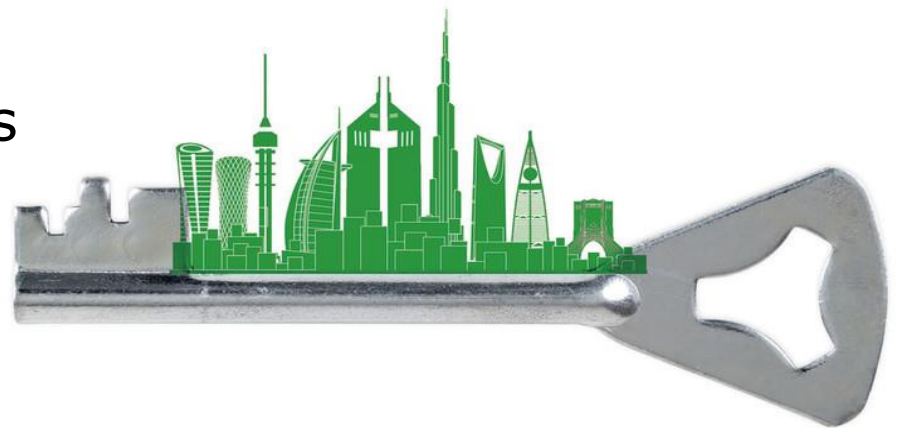
Followed similar pattern to date:

- Initial rounds of Government Feed in Tariff Projects
- Early rounds of smaller projects by today's standards:
 - Jordan: 10-50MW
 - Egypt: 50MW
- Projects in same area, combined to make bigger programmes:
 - Jordan: 200MW
 - Egypt: 2GW



Egyptian and Jordan Markets to Date

- Initial rounds funded by DFIs
- Move towards price based bids and bigger projects for later rounds
- Egypt moved from EGP to USD PPAs
- Significant price reductions
 - Jordan: 14 to <5
 - Egypt: 7 to 2.7



Egyptian and Jordan Markets Current Position

Current Position

- Egypt moved to bigger projects up to 600MW with aim of tariff below 2.5c
- Jordan moved to 200MW projects but potential grid capacity issues
- Both markets very price competitive in terms of tariff



Egyptian and Jordan Markets Future Opportunities

Similar potential opportunities:

- Ongoing Government programmes but size of projects and tariff pricing mean limited field of developers able to compete
- Emergence of Private PPA market with mechanisms in both countries to support such projects
- Private PPA market itself likely to be split between large and smaller projects



Questions?



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