



Accelerating Coal Transition

Abhishek Bhaskar

Senior Energy Specialist

Climate Investment Funds

Wednesday, February 24, 2021



CIF Snapshot

CLEAN ENERGY

RESILIENCE

FORESTRY

322

PROJECTS

8.3 B USD

CIF funding

63 B USD

Co-financing

Business model that accelerates investments for rapid and systemic climate action





ACT NOW!

A HOLISTIC APPROACH

SCOPE

among others

OUTCOMES

among others

IMPACTS

Governance

High-level policy dialogues
Regional & local capacity building
Transition strategy development
Economic & social development plans
Communications strategy

Countries adopt and implement policies, strategies for coal-to-clean transition

Increased government/ public readiness and appetite to reduce coal dependence

People

Implementation of social plans
Economic regeneration packages
Temporary income support like termination payments, unemployment insurance, early retirement incentives

Create a source of income for the affected employees through job retention or job creation

Equip affected employees/ community with relevant skills for jobs of the future

Infrastructure

Mine closure
Plant decommissioning
Reclamation & repurposing
Repowering with RE + Storage
Also include ancillary services, energy efficiency, bio-diversity

Reclaim land and other infrastructure
Cleaner energy sources
Mobilize private sector financing
Reduce GHG emissions

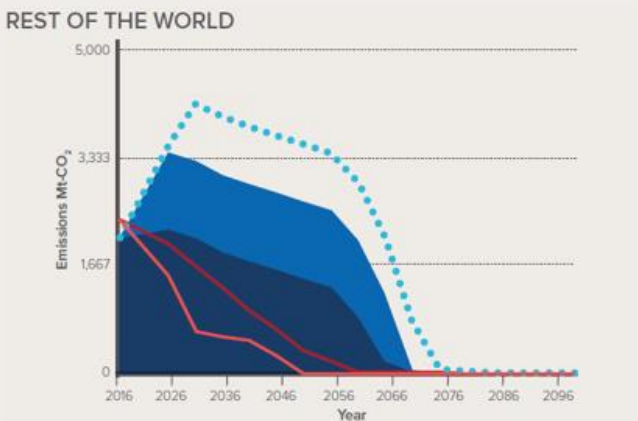
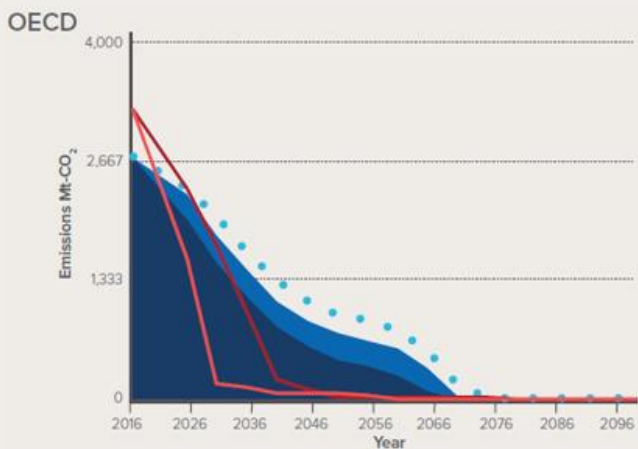
ACCELERATE TRANSITION

to clean energy while supporting socio-economic goals and environmental remediation

CLIMATE BENEFITS

such as greenhouse gas emissions reductions, clean energy capacity

Urgency to ACT now



■ Current Coal Capacity
■ Planned Coal Capacity
●●● Announced Coal Capacity

— Least-cost Pathway to 1.5C°
— Least-cost Pathway to 2C°

Holistic and systemic approach
is must.

Multilateral development banks
key player in assisting countries
meet their climate-goals.

Concessional finance has
demonstrated and must play a
key catalytic role.

ACT!

Raises ambition

First-of-its-kind

Demonstration effect





Thank you